

**GOVERNMENT OF TELANGANA**  
**ABSTRACT**

ITE&C Department - IMAGE Policy - Incentives - Sanction and Release of Lease Rental Subsidy for an amount of Rs.1,36,391/- (Rupees One Lakh Thirty Six Thousand Three Hundred and Ninety One only) in favour of M/s.2Pi Interactive Private Limited, Hyderabad - Orders - Issued.

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**INFORMATION TECHNOLOGY, ELECTRONICS & COMMUNICATIONS (Promotions)  
DEPARTMENT**

**G.O.Rt.No. 32**

**Dated: 27-02-2018**  
**Read the following:**

1. IMAGE Policy issued vide G.O.Ms.No.03, ITE&C Dept, dt:06.04.2017.
2. Application dt:29.06.2017 of M/s.2Pi Interactive Private Limited, Hyderabad.
3. Minutes of the 2<sup>nd</sup> CCAVCGI meeting held on 07.08.2017.
4. G.O.Rt.No.756, Finance (EBS.I) Department dt:27.04.2017.
5. U.O.Note.No.122/ITE&C/Budget/2017, dt:03.05.2017.

**ORDER:**

Government in the IMAGE Policy issued vide G.O. reference 1<sup>st</sup> read above have ordered for provision of certain incentives to the eligible Animation, Visual effects, Comics & Gaming (AVCG) Industry in order to ensure overall development of AVCG Industry in the State. In pursuance of the said orders, M/s.2Pi Interactive Private Limited, Hyderabad vide reference 2<sup>nd</sup> read above has submitted an application for reimbursement of lease rental subsidy incentive. The company has taken 1800 sqft space on lease/rent at Plot No.50, 1st floor, Silicon Valley, Madhapur, Hyderabad.

2. As per IMAGE (Animation & Gaming) Policy, AVCG Industry would be eligible for reimbursement of 25% subsidy on lease rentals subject to a ceiling of Rs.5 lakhs per annum for a maximum period of three years and built up office space upto 25,000 sft.

3. The company has applied for the period April 2016 to April, 2017. Reimbursement is given on yearly basis i.e. from April, 2016 to March, 2017. The company has requested for reimbursement of an amount of Rs.6,63,850/- which includes service tax. Service tax will not be reimbursed. As such, the total amount after thorough calculation and deducting the service tax is arrived at Rs.5,45,567/- for the period April, 2016 to March, 2017. The 25% of Rs.5,45,567/- works out to Rs.1,36,391/-. As such, the company is eligible for reimbursement of Lease rentals of Rs.1,36,391/- only.

4. The 2<sup>nd</sup> CCAVCGI (Consultative Committee on Animation, Visual effects, Comics & Gaming Industry) vide reference 3<sup>rd</sup> read above recommended that M/s.2Pi Interactive Private Limited, Hyderabad is eligible for reimbursement of lease rental subsidy for an amount of Rs.1,36,391/- only.

5. In the G.O. reference 4<sup>th</sup> read above, the Finance Department has released BRO to ITE&C Dept for the 1<sup>st</sup> quarter i.e. from April to June, 2017 for the Financial Year 2017-18 under the Head of Account:330 - Subsidies for an amount of Rs.3 crores.

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6. Taking into consideration the recommendations of CCAVCGI vide reference 3<sup>rd</sup> read above, Government after careful consideration, hereby sanction and release an amount of Rs.1,36,391/- (Rupees One Lakh Thirty Six Thousand Three Hundred and Ninety One only) in favour of M/s.2Pi Interactive Private Limited, Hyderabad towards Lease Rental Subsidy.

7. The amount sanctioned in Para.6 above shall be debited to the following Head of Account:

3451	: Secretariat Economic Services
MH 090	: Secretariat
GH (25)	: State Sector Schemes
SH (22)	: ITE&C Department
330	: Subsidies

8. The Assistant Secretary to Government & D.D.O., ITE&C Department shall draw the amount of Rs.1,36,391/- (Rupees One Lakh Thirty Six Thousand Three Hundred and Ninety One only) sanctioned in Para.6 above and arrange for payment duly applying the TDS in favour of M/s.2Pi Interactive Private Limited, Hyderabad.

9. M/s.2Pi Interactive Private Limited, Hyderabad shall submit advance stamped receipt for Rs.1,36,391/- (Rupees One Lakh Thirty Six Thousand Three Hundred and Ninety One only) to this Department in duplicate.

**(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)**

**JAYESH RANJAN**  
**PRINCIPAL SECRETARY TO GOVERNMENT**

To  
M/s.2Pi Interactive Private Limited, Plot No.50, 1st floor, Silicon Valley, Madhapur, Hyderabad.  
The Accountant General (Audit), Telangana, Hyderabad  
The Accountant General (A&E), Telangana, Hyderabad  
The Director of Treasuries and Accounts, Telangana, Hyderabad  
The District Treasury Officer, Urban, Hyderabad  
The Pay and Accounts Officer, Telangana, Hyderabad  
The Resident Audit Officer O/o Pay and Accounts Officer, Telangana, Hyderabad  
The Assistant Secretary to Government & DDO, ITE&C Department

Copy to:  
Fin. (EBS.I) Department  
SF/Spare

// FORWARDED :: BY ORDER //

**SECTION OFFICER**